

HASIMARA INDUSTRIES LIMITED
Balance Sheet as at 31st March, 2019

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2019	As at March 31, 2018
ASSETS			
1) Non-current Assets			
(a) Property, Plant And Equipment	5	193,869,716	187,253,703
(b) Capital Work-in-progress		26,662,200	32,355,404
(c) Financial Assets			
(i) Investments	6	164,375	156,457
(d) Current Tax Assets (Net)	7	57,079	38,107
(e) Deferred tax assets (Net)	8	8,957,394	6,820,538
(f) Other Non current assets	9	45,634,187	42,645,053
Total Non Current Assets		275,344,951	269,269,262
2) Current Assets			
(a) Inventories	10	34,070,386	29,714,633
(b) Biological Assets other than bearer plants	11	2,235,530	1,382,274
(c) Financial Assets			
(i) Trade receivables	12	6,109,750	5,055,176
(ii) Cash and cash equivalents	13	1,079,920	55,359,784
(iii) Other Bank Balances	14	2,316,699	2,173,772
(iv) Loans	15	1,215,000	1,215,000
(v) Other Financial Assets	16	428,640	362,185
(d) Other current assets	17	4,131,484	6,030,896
Total Current Assets		51,587,409	101,293,720
Total Assets		326,932,360	370,562,982
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	18	10,000,000	10,000,000
(b) Other Equity	19	117,583,205	136,817,000
Total Equity		127,583,205	146,817,000
Liabilities			
1) Non Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	20	51,390,378	74,603,886
(b) Other Non Current Liabilities	21	4,113,631	4,737,424
Total Non Current Liabilities		55,504,009	79,341,310
2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	22	80,309,226	78,093,123
(ii) Trade Payables	23		
(a) Total outstanding dues of micro enterprise and small enterprise		175,506	-
(b) Total outstanding dues to creditors other than micro enterprise and small enterprise		45,434,206	50,557,890
(iii) Other Financial Liabilities	24	11,599,278	11,498,298
(c) Other current liabilities	25	6,326,930	4,255,362
Total Current Liabilities		143,845,146	144,404,672
Total Liabilities		199,349,155	223,745,982
Total Equity and Liabilities		326,932,360	370,562,982

Accompanying Notes on Financial Statements
These notes are an integral part of the Financial Statements.

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For Roy Moulik & Co.
Firm Registration number : 308045E
Chartered Accountants

Harisadhan Ghosh
P. 409, 410
Membership No. : 605886
Place: Kolkata
Date: 27th August, 2019



For and on behalf of the Board
[Signature]
(Director)

[Signature]
(Director)

[Signature]
(Company Secretary)

(Amount in Rs.)

Particulars	Note No.	For the year ended 31.03.2019	For the year ended 31.03.2018
Revenue from Operations	26	308,579,286	304,191,536
Other Income	27	11,684,115	2,147,504
Total Income		320,263,400	306,339,040
Expenses			
Changes in inventories of finished goods, work-in progress and Stock-in-Trade	28	(4,143,956)	(1,434,351)
Employee Benefits Expenses	29	217,446,678	191,815,407
Finance Costs	30	13,434,830	12,273,055
Depreciation and Amortisation Expenses	5	10,229,241	12,160,346
Other Expenses	31	104,675,176	110,839,117
Total Expenses		341,641,969	326,592,008
Profit/(Loss) before exceptional items and tax		(21,378,568)	(20,252,968)
Exceptional Items	34	-	-
Profit/(Loss) before tax		(21,378,568)	(20,252,968)
Tax expense:	32		
(1) Current tax		-	-
(2) Deferred tax Charge/(Credit)		(2,138,914)	(1,606,229)
Profit/ (Loss) for the year		(19,239,654)	(18,646,739)
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss			
(i) Gains/(loss) on fair value of investment in Equity Instruments	32.4	7,918	11,948
B. Income tax relating to items that will not be reclassified to profit or loss			
(i) Gains/(loss) on fair value of investment in Equity Instruments		(2,059)	(3,077)
Other comprehensive income for the year (net of tax)		5,859	8,871
Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period)		(19,233,795)	(18,637,868)
Earnings per Equity Share :	33		
(1) Basic		(19.24)	(18.64)
(2) Diluted		(19.24)	(18.64)

Accompanying Notes on Financial Statements
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For and on behalf of the Board

For Roy Moulik & Co.
Firm Registration number: 308045E
Chartered Accountants

Harisadhan Ghosh
Proprietor
Membership No. : 005886
Place: Kolkata
Date: 27th August, 2019



[Signature]
(Director)

[Signature]
(Director)

[Signature]
(Company Secretary)

HASIMARA INDUSTRIES LIMITED

Statement of Cash Flow for the year ended 31st March, 2019

(Amount in Rs)

Particulars	Note No	2018-19	2017-18
A. Cash Flow from Operating Activities :			
Net Profit before Tax		(21,378,568)	(20,252,968)
Adjustments for :			
Depreciation		10,229,241	12,160,346
Interest Paid		13,434,830	13,211,489
Interest / Dividend received		(184,066)	(221,606)
(Profit) / Loss on Sale of Investments (Net)		-	(25,198)
(Profit) / Loss on Sale of Fixed Assets (Net)		(5,084)	
Sundry Credit Balance written back		(2,806,187)	(436,532)
Operating Profit before working capital changes		(709,834)	4,435,531
Adjustments for :			
(Increase) / Decrease in Trade and Other receivables		(2,353,676)	(4,034,016)
(Increase) / Decrease in Inventories		(5,209,009)	3,403,897
Increase / (Decrease) in Payables		(593,237)	10,939,197
Cash generated from operations		(8,865,756)	14,744,609
Direct Taxes paid		(18,972)	(19,248)
Net Cash flow from operating activities		(8,884,728)	14,725,361
B. Cash Flow from Investing Activities :			
Purchase of fixed assets		(11,206,967)	(14,582,599)
Sale of fixed assets		60,000	-
Capital Advances		-	(21,662,375)
Investments - Purchase of Investments		-	
Proceeds from Sale of Investments		-	12,492,088
Interest / Dividend received		184,066	221,606
Net cash (used in) / from Investing activities		(10,962,901)	(23,531,280)
C. Cash Flow from Financing Activities :			
Proceeds from Long Term Borrowing (net)		(23,213,509)	3,142,354
Proceeds from Short Term Borrowing (net)		2,216,103	10,935,658
Interest Paid		(13,434,830)	(13,211,489)
Net cash (used in) / from financing activities		(34,432,235)	866,523
Net (Decrease) / Increase in cash and cash equivalents		(54,279,864)	(7,939,396)
Cash and Cash Equivalents as at beginning of the Year	13	55,359,784	63,299,181
Cash and Cash Equivalents as at end of the Year	13	1,079,920	55,359,785

Reconciliation of Liabilities arising from Financing activities

Particulars	As at 31st March 2018	Proceeds raised	Repayment	Non-Cash Changes	As at 31st March 2019
Long Term Borrowings from Bank	83,944,566	6,500,000	7,010,000	(10,744,664)	72,689,902
Short Term Borrowings from Bank	78,093,123	2,216,103	-	-	80,309,226
Total	162,037,688	8,716,103	7,010,000	(10,744,664)	152,999,128

Note:-

1. The above Cash Flow Statement has been compiled/prepared based on the audited accounts of the Company under the "Indirect Method" as set out in the Indian Accounting Standard - 7 on Statement of Cash Flows.

Accompanying Notes on Financial Statements
These notes are an integral part of the Financial Statements.

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For Roy Moulik & Co.
Firm Registration number : 308045E
Chartered Accountants
Harisadhan Ghosh
Proprietor
Membership No. : 005886
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