

# ***B. S. CHANDRA & CO.***

**CHARTERED ACCOUNTANTS**  
**B.S. Chandra, B.Com (Hons.) F.C.A**  
**Chartered Accountant**

E-mail: bschandra25031951@gmail.com

AHMADPUR, BIRBHUM, 731201

The Board of Directors  
Hasimara Industries Limited  
3, Netaji Subhas Road  
Kolkata 700 001

## **Limited Review Report**

1. We have reviewed the accompanying statement of unaudited financial results of Hasimara Industries Limited for the quarter ended 31<sup>st</sup> March, 2024 except for the disclosures regarding Public Shareholding and Promoter and Promoter Group Shareholding which has been traced from disclosures made by the management and have not been reviewed by us. The statement which has been initiated by us for identification only is the responsibility of the Company's management and has been approved by the Board of Directors in the meeting held on 28<sup>th</sup> May, 2024. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim Financial Information Performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatements. A review is limited primarily to inquire of company personal and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, we report as follows:
  - a) Computation of Income Tax in earlier years based on certain opinion interpretation and their impact of any are currently not ascertainable.In respect of the above matters, auditor's qualification has been given in the accounts for the year ended 31<sup>st</sup> March 2023 and their current status and other related information have not been dealt within the published result for the quarter ended 31<sup>st</sup> March, 2024 as such cannot be commented upon.
  - b) Non provision of tax liability (current and deferred) during the quarter 31<sup>st</sup> March, 2024, which is not in accordance with Accounting Standard.
4. Based on our review conducted as above, the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as referred to in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms to comply with Regulation of SEBI 33 (LODR) Regulation, 2015.

**For B.S. Chandra & Co.**  
**Chartered Accountants**  
**Firm's ICAI Registration No.313060E**

*B. S. Chandra*

**Bimalendu Sekhar Chandra**  
**Proprietor**  
**Membership.No.051067**

Place: Kolkata  
Date: 28<sup>th</sup> May, 2024

**UDIN: 24051067BKEAHK4763**

HASIMARA INDUSTRIES LIMITED

CIN : L65993WB1904PLC001571

Registered Office : 3, Netaji Subhas Road, 1st Floor, Kolkata 700 001

Phone Nos. 2248-7385/7386/7387, Fax : (91-33) 2248-1622

E-mail : hasimara\_tea@yahoo.com Website : www.hasimara.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2024**

PART I		Quarter Ended			(Rs. in Lakhs)
S. No.	Particulars	03/31/24	12/31/23	03/31/23	Year Ended
		Unaudited	Unaudited	Unaudited	03/31/23 Audited
1	<b>Income from Operations</b>				
	a) Net sales / income from operations (Net of Excise Duty)	561.86	878.09	418.03	3959.95
	b) Other operating Income	-	-	-	-
	<b>Total income from operations (net)</b>	561.86	878.09	418.03	3959.95
2	<b>Expenses</b>				
	(a) Cost of materials consumed	60.64	97.5	74.36	430.89
	(b) Purchases of Stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	193.22	(393.69)	(334.60)	(189.23)
	(d) Employee benefits expense	727.28	774.73	691.89	2939.89
	(e) Depreciation and amortisation expense	35.00	35.00	40.00	141.37
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	127.90	92.75	150.42	415.63
	(g) Power & Fuel	105.14	142.39	106.77	609.82
	(h) Cultivation Expenses	-	-	-	-
	<b>Total Expenses :</b>	1249.18	748.68	728.84	4348.37
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(687.32)	129.41	(310.81)	(388.42)
4	Other income	14.15	0.72	7.31	20.80
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(673.17)	130.13	(303.50)	(367.62)
6	Finance costs	44.82	40.66	31.72	119.77
7	Profit / (Loss) from ordinary activities after ordinary activities after finance costs but before exceptional items (5 - 6)	(717.99)	89.47	(335.22)	(487.39)
8	Exceptional items	-	-	-	-0.67
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(717.99)	89.47	(335.22)	(488.06)
10	Tax expense	-	-	-	-30.47
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(717.99)	89.47	(335.22)	(457.59)
12	Extra-ordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(717.99)	89.47	(335.22)	(457.59)
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest*	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(717.99)	89.47	(335.22)	(457.59)

S. No.	Particulars	Quarter Ended			(Rs. in Lakhs)
		03/31/24	12/31/23	03/31/23	Year Ended
		Unaudited	Unaudited	Unaudited	03/31/23 Audited
17	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	100.00	100.00	100.00	100.00
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	902.68	902.68	1360.27	902.68
19.i	Earnings per share (before extra-ordinary items of Rs. (32.52) each) (not annualised): (a) Basic (b) Diluted	(71.80)	8.95	(33.52)	(45.69)
19.ii	Earnings per share (after extra-ordinary items of Rs. (32.52) each) (not annualised): (a) Basic (b) Diluted	(71.80)	8.95	(33.52)	(45.69)

PART II					
S. No.	Particulars	Quarter Ended			Year Ended
		03/31/24	12/31/23	03/31/23	03/31/23
		Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding - Number of shares - Percentage of shareholding	256481 25.6481	256481 25.6481	256481 25.6481	256481 25.6481
2	Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)				
		743519 74.3519	743519 74.3519	743519 74.3519	743519 74.3519
		100	100	100	100

Particulars		3 months ended 31-03-2024	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed of during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL

Note :

- The above results for the quarter have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 28th May, 2024. The Statutory Auditors have carried out a limited review of these financial results.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea and is a single segment Company.
- The figures of the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- As the Company is engaged in the business of Cultivation, Manufacturing and sale of tea which is seasonal in nature, figures for the quarter ended 31st March, 2024 are not construed as representative of likely results for the year ending 31st March 2024.
- As the intimate income tax liability will depend on results for the year ending 31st March 24 in view of the seasonal nature of tea business, the position with regard to Current Tax and Deferred Tax will be determined at the end of the year.
- Previous periods' figures have been re-arranged / re-grouped wherever necessary.

For and on behalf of the Board

(S. P. JALAN)  
Director